

QBRs FINANCIAL OVERVIEW

Citizen City Council

Budget review for the quarter ended - 31 December 2024

DESCRIPTION	Previous Year	Current Year	Approved	Approved	Approved	Revised	Recommended	Projected	VARIANCE	ACTUAL							
	Actual	Original	Changes	Changes	Changes	Budget	changes	year end	ORIGINAL	YTD							
	2022/23 \$000's	2023/24 \$000's	Review Q1 \$000's	Review Q2 \$000's	Review Q3 \$000's	Budget \$000's	for council resolution \$000's	Result 2023/24 \$000's	budget v PYE 2023/24 \$000's	2023/24 \$000's							
Net Operating before Capital	General Fund	-2,216	-2,359	1	-85	0	0	2	-2,446	3	-650	4	-3,094	5	-735	6	-2,968
	Water Fund	1,161	2,085		-113	0	0		1,973		256		2,229		144		1,116
	Sewer Fund	2,891	5,488		-188	0	0		5,300		156		5,456		-32		2,621
	Waste Fund	0	0		0	0	0		0		0		0		0		0
	Consolidated	1,836	5,214		-386	0	0		4,827		-238		4,591		-623		769
Borrowings	Principal Repayments*	4,391	4,593						4,593				4,593		0		2,296
	Total borrowings*	51,769	48,000		0				48,000		0		48,000		0		50,500
Liquidity	External restrictions	98,234	67,788		5,352	0	0		73,140		8,293		81,433		13,645		102,714
	Internal Allocations	8,791	0		0	0	0		0		0		0		0		0
	Unallocated	6,088	18,145		-1,258	0	0		16,887		2,512	7	19,398		1,253		4,193
	Total Cash and Cash Equivalents	113,113	85,933		4,094	0	0		90,027		10,805		100,831		14,898		106,907
Capital	Capital Funding	35,917	13,476		1,627	0	0		15,103		-4,247		10,855		-2,621		2,847
	Capital Expenditure	35,917	13,476		1,627	0	0		15,103		-4,247	8	10,855		-2,621		2,847
	Net Capital	0	0		0	0	0		0		0		0		0		0

Total Developer Contributions

Opening Balance	Total Cash Contributions Received	Total Interest Earned	Total Expended	Total Internal Borrowings (to)/from	Held as Restricted Asset	Cumulative balance of internal borrowings (to)/from
As at 1 July 2023	As at this Q	As at this Q	As at this Q	As at this Q	As at this Q	As at this Q
\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
22,519	2,211	605	72	0	25,263	0

The Consolidated Fund is the combination of the General, Water, Sewer and Waste fund. Some councils do not provide water or sewer to their communities.

The funds are reported separately to ensure council, and the community have a clear picture of how the respective infrastructure and service delivery streams are performing.

1. Approved changes – Review

Changes approved by a previous council resolution. The original budget amount plus the approved changes determine the revised budget in this QBRs.

2. Revised budget

Original budget plus prior quarter approved changes.

3. Recommended changes for council resolution

Budget changes must be approved by Council. By resolving to accept this QBRs, councillors are approving the recommended changes.

4. Projected year end result

The revised forecast position at financial year end. It is the original budget plus the approved and recommended budget changes.

5. Variance

Variance between the original adopted budget and the revised projected year result. Councillors and the community should be aware of the reasons behind the variance.

6. Actual YTD

The actual result from 1st July until the end of the quarter being reported.

7. Internal allocations and unallocated reserves

Demonstrate the level of liquidity of Council, specifically, Council's ability to cover short term liabilities such as employee entitlements.

8. Capital

Informs Council if the capital works program is on track to deliver programs in IP&R documentation.